



CORPORATE SOCIAL RESPONSIBILITY POLICY OF
THAKUR INFRAPROJECTS PRIVATE LIMITED

Thakur Infraprojects Private Limited has been endeavouring for the betterment of society in general and in particular, people surrounding its work sites, whether existing or past & situated in Western Maharashtra. Being a company registered under the Company Law of the land, it has always made initiatives in the areas of social responsibility through its corporate efforts; to achieve the objectives thereunder, it started initiating various programmes of employment opportunity creation and varied infrastructure built up in Pune, Nasik & Raigad Districts of (Maharashtra). Thus the company was already geared up to fulfill various obligations of social responsibilities when newly introduced Companies Act 2013 and Rules, Guidelines, Advisories issued by the Ministry of Corporate Affairs in that behalf vis a vis Corporate Social Responsibility (CSR) goals, activities and expenditures, appeared on the Corporate Scenario.

Starting with the FY 2016-17, the company commenced to undertake programmes & / or projects for the direct benefit of the people from identified geographies which were areas local and surrounding to various work-sites of the company including the city of Panvel (Dist Raigad) in Maharashtra & some other areas in Western parts of State of Maharashtra for implementation of promotion of education, environmental sustainability etc by drawing its formal CSR Policies from time to time and last of such policies being evolved by the board of directors on 02-04-2018. The company also spent the unspent amounts of earlier financial years till FY 2019-20. The Board of Directors through its CSR Committees – as reconstituted from time to time - also took note of newer obligations and challenges brought forth by the Corporate Laws applicable to the company and evolved the modalities to achieve the objectives laid down in its CSR Policies. The company proposes to keep that spirit high in the period to come by.

We the members of the 'CSR Committee' constituted by the Board of Directors of Thakur Infra Projects Private Limited have mulled over these obligations and would like to recommend that keeping the spirit of CSRs, the company would continue its efforts to continue to undertake projects and / or programmes / expenditures on following activities, viz

- a. Promotion of education including vocational skills, including developmental aid for construction, repairs, renovation, extension of schools, colleges and other educational institutions or similar set up
- b. Promotion of Healthcare including Health Check up camps, distribution of medical aid implements/equipments in camps.
- c. Environmental sustainability, including agroforestry, ecological conservation project, Arranging seminars / workshops / small conferences of farmers/ others for educating them for sustainable ecological practices.
- d. Undertaking repairs to schools and and adharwadis / balwadis administered by State Government and / or local bodies.
- e. Schemes for redevelopment of slums and other houses built under programmes for Economically Weaker Sections.

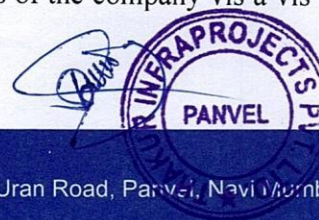


- f. Extending financial assistance to people in remote areas to build their own plants of renewable energy systems including bio-gas where subsidies from Government or its agencies are made available OR extending such assistance to mitigate the hardships faced in remote areas to help gain optimal livelihoods to achieve the objects OR implement the programmes / activities, laid down under Schedule VII to the Companies Act, 2013
- g. Any sports related event / programmes / projects administered by any Trust / Society / Association of persons for direct benefits / upliftment of disabled persons.
- h. Various relief & other developmental funds prescribed from time to time by the Central Government pursuant to clause (x) under Schedule VII to the Act.

The Board of Directors of the company would also strive to identify whether the company is in a position to undertake and commence from time to time any of programmes / activities including those already experienced by the company in the past, as On - Going Project for the allowable duration.

The committee would look forward to the Board of Directors to provide timely inputs to enable monitor the CSR policy and follow following procedure/s :

- a) Board shall adhere to the Annual Action Plan (AAP) recommended by the CSR Committee in the light of CSR policy and shall offer reasonable justification for any alteration proposed therein by it, from time to time AND also make all – out efforts to comply its obligations vis a vis display of CSR related documents on company's websites and annual reporting of prescribed CSR particulars from time to time, apart from transfer of unspent CSR amounts in a given FY
- b) Board of the company shall furnish a detailed proposal for undertaking activities
- c) The proposal shall also state whether the company would like to identify persons from its own staff and deploy their services as CSR Staff for any programme / project OR whether the company would like to contribute to the corpus of a dedicated prescribed entity.
- d) The Company would also strive to identify and allocate over the allowable duration, as CSR expenditures, sums on on-going basis in the programmes and / or projects recommended.
- e) The company would not spend on any one off event, although the said event partakes the character of Corporate Social Responsibility activity.
- f) The Focus shall be on the local area where the work-sites of the company are operational from time to time OR any other area/s permissible.
- g) Once the worksite is completed and handed over to the client, the Board shall at the earliest intimate the CSR committee about the same and also apprise further obligations of the company vis a vis the work site so that the CSR committee can review the social obligations of the company vis a vis the local



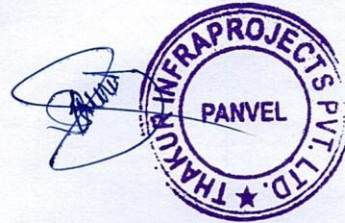


- areas of these sites. This will also help the CSR committee to monitor the CSR policy.
- h) The Board would also make efforts to identify the entity for which any capital asset was created OR whether the company has overspent its yearly CSR obligations.

The committee would also like to recommend varied scales of expenditures and the manner in which it may be incurred / defrayed / appropriated for the forthcoming financial years – till any changes or amendments thereto from time to time as under :

CORPORATE SOCIAL RESPONSIBILITY POLICY

Sr no	Activity	Group	Ceiling of % of overall expenditure
1	Assistance to expansion and modernisation of schools, Educational Institutions, for Setting up amenities in such schools / institutions etc.	Education	99.42
2	Tree Plantations & other environmental sustainability activity.	Environmental Sustainability	0.58
3	As per above list under (b), (e) To (h) including Health Camps, Sports Programmes for Disabled, Road Safety Programmes, Farmers' Seminars etc. Notwithstanding any one or more of these partakes character of disaster management reliefs.	Others	--



Date : 1st February 2021



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